## NOTICE OF PUBLIC HEARING - CITY OF BEACON - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2023 Meeting Time: 06:00 PM Meeting Location: Beacon City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.beaconiowa.org

City Telephone Number (641) 660-9308

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	6,966,673	7,068,821	7,068,821	
Tax Levies:				
Regular General	56,431	56,431	57,258	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	0	0	0	
Other Employee Benefits	0	0	0	
Total Tax Levy	56,431	56,431	57,258	1.46
Tax Rate	8.10014	7.98309	8.10000	

## Explanation of significant increases in the budget:

There is no significant increase in the budget. Change in the budget is in line with dollar limit of the regular general levy.

## If applicable, the above notice also available online at:

www.beaconiowa.org

<sup>\*</sup>Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year